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Solaris signs UN PRI

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Solaris Investment Management has become the latest Australian fund manager to sign the United Nations Principles for Responsible Investment (UN PRI).

Denis Donohue, managing director at Solaris Investment Management, said the firm already integrated an environmental, social and governance (ESG) screen into the firm's investment strategy so signing the principle's made sense.

"The bread and butter of being a so-called stock picker is looking for new sources of information that are not well picked over already. It makes good sense, you should think about when investing," he said.

He said clients are looking for investment managers that are UN PRI signatories. "Clients do look for it for comfort, if someone has signed up and is compliant with that particular standard it does give a client more confidence," he said.

Solaris Investment Management recently made the grade in Zenith Investment Partner's Australian share fund "recommended list" last month.

The firm certainly has been busy, receiving around \$300 million in investment mandates just under two months to reach \$700 million in funds under management in October last year.

Michael Hobbs

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